

AGN. NO.____)

MOTION BY SUPERVISOR ZEV YAROSLAVSKY

July 9, 2013

As part of the development agreement for the NBC Universal Evolution Plan, NBC Universal will be financing the planning of a regional bike path along the Los Angeles River from Studio City to Griffith Park and construction of a segment of the regional bike path from Lankershim Boulevard to Barham Boulevard. The bike path is consistent with Los Angeles County's Los Angeles River Master Plan, Bicycle Master Plan, and the City of Los Angeles River Revitalization Master Plan; it will provide linkage to other existing bike paths and greenways located along the corridor of the Los Angeles River. Furthermore, the bike path will provide an alternative means of transportation and recreation, which will improve the quality of life for both City and County residents.

NBC Universal is redeveloping the Universal Studios property as described in the Universal Studios Specific Plan approved by the County and City and provided for the project approvals. The development includes, but is not limited to, the expansion and enhancement of studio and motion picture production facilities, entertainment retail

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venues, entertainment venues, theme park, tram tour, hotel, studio office, and office.

NBC Universal has proposed the development of the Project representing a substantial investment in the local economy. NBC Universal has entered into development agreements with the City and County in connection with the development of the Project, which will provide for compliance with the various conditions and requirements. This includes the allocation of monies totaling \$13.5 million by NBC Universal to Los Angeles County for the planning of a regional bike path and construction of a bike path from Lankershim Boulevard to Barham Boulevard. The funding from NBC Universal will come in stages with the first allocation of the funding coming to the County of Los Angeles in July of 2013.

I, THEREFORE, MOVE that the Board instruct the Department of Public Works to set aside the NBC Universal contribution, totaling \$13.5 million, in a separate account to be used specifically for the Los Angeles River Bike Path project as described above; and that the department be instructed to convene a Universal Studios River Task Force in coordination with my office to start the planning process.

MCC S:\NBC Universal/River